

Annual Report on the Illinois Housing Market

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE STATE OF ILLINOIS

Report Notes:

Information is based on multiple listing service (MLS) data from participating Illinois REALTORS® local boards/associations

The Chicagoland PMSA, as defined by the U.S. Census Bureau, includes the counties of Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will

Activity for the Chicagoland region is based in whole or in part on data supplied by Midwest Real Estate Data LLC as of the 7th calendar day of each month. Midwest Real Estate Data LLC does not guarantee nor is it in any way responsible for its accuracy

Provided by the Illinois Association of REALTORS®



ILLINOIS
ASSOCIATION OF
REALTORS®

2015

2015 Annual Report on the Illinois Housing Market



**Change
from 2014:**

+ 6.6%

Single-Family

+ 3.6%

Condo

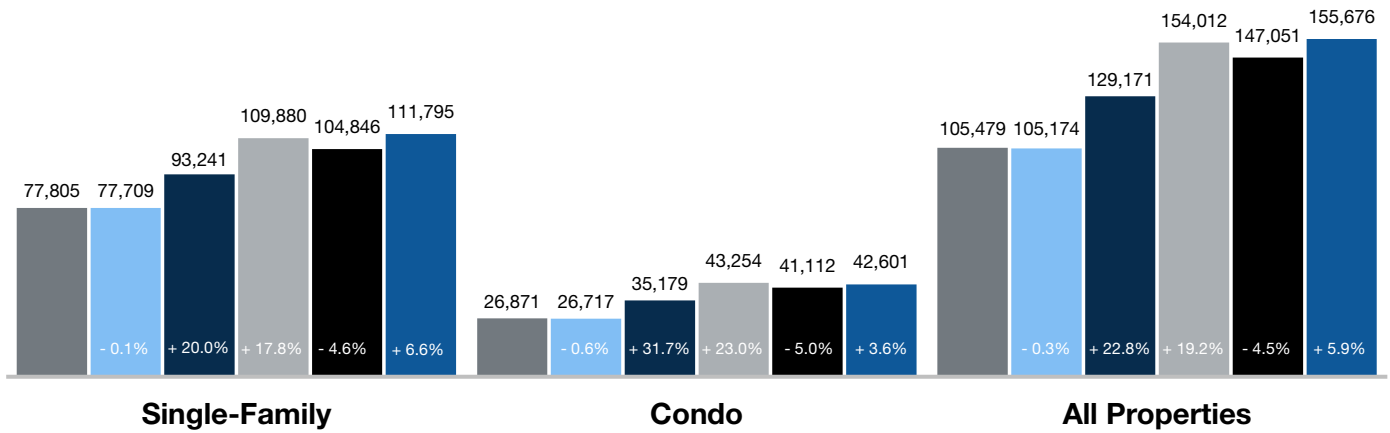
+ 5.9%

All Properties

Annual Closed Sales

Activity for all properties is not necessarily a sum of single-family and condo activity.

■ 2010 ■ 2011 ■ 2012 ■ 2013 ■ 2014 ■ 2015



**Change
from 2014:**

+ 7.4%

Single-Family

+ 8.1%

Condo

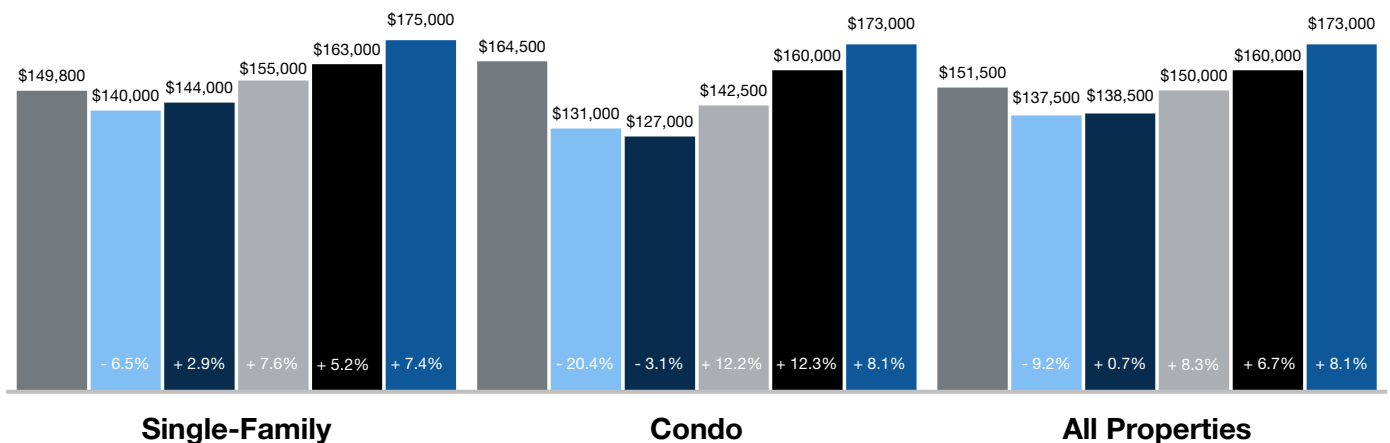
+ 8.1%

All Properties

Annual Median Sales Price

Does not account for seller concessions.

■ 2010 ■ 2011 ■ 2012 ■ 2013 ■ 2014 ■ 2015



2015 Annual Report on the Illinois Housing Market



71

Days on Market in 2015

- 4.1%

Change from 2014

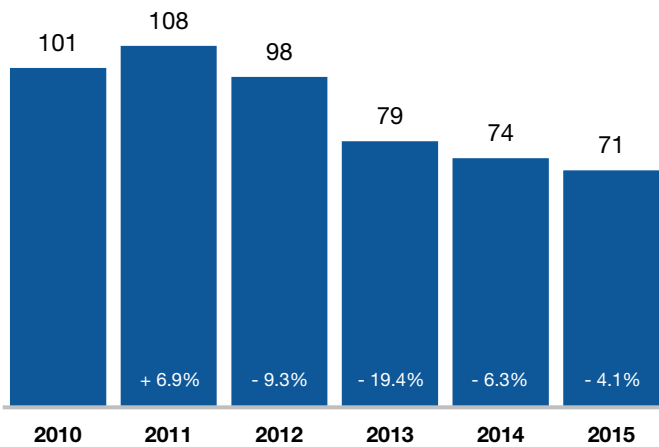
4.2

Months Supply in 2015

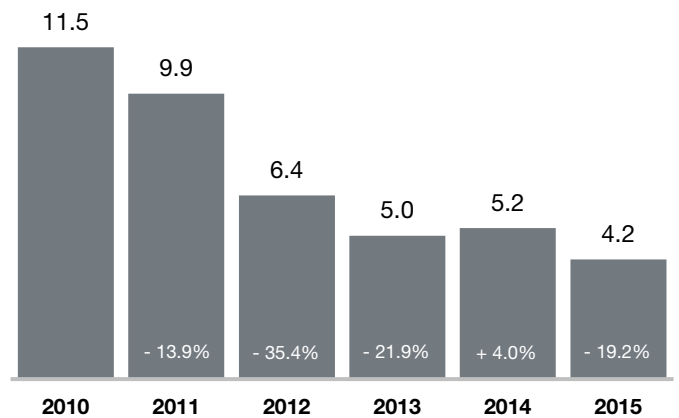
- 19.2%

Change from 2014

Days on Market Until Sale



Months Supply of Inventory



Change from 2014:

- 12.1%

Single-Family

- 17.1%

Condo

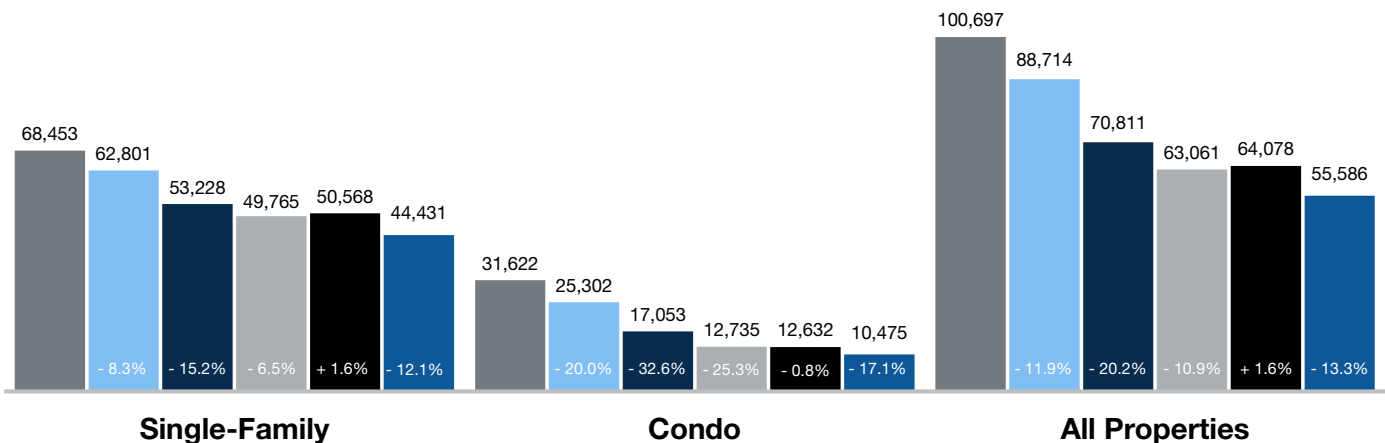
- 13.3%

All Properties

Inventory of Homes for Sale

Activity for all properties is not necessarily a sum of single-family and condo activity.

■ 2010 ■ 2011 ■ 2012 ■ 2013 ■ 2014 ■ 2015



2015 Annual Report on the Illinois Housing Market



	Closed Sales			Median Sales Price		
	2014	2015	Percentage Change	2014	2015	Percentage Change
State of Illinois	147,051	155,676	+ 5.9%	\$160,000	\$173,000	+ 8.1%
Chicagoland PMSA	104,567	111,462	+ 6.6%	\$193,500	\$210,000	+ 8.5%
City of Chicago	25,461	27,439	+ 7.8%	\$245,000	\$262,000	+ 6.9%
Bloomington-Normal MSA*	2,320	2,437	+ 5.0%	\$154,900	\$158,000	+ 2.0%
Champaign-Urbana MSA*	2,741	2,841	+ 3.6%	\$136,000	\$144,000	+ 5.9%
Chicago MSA*	104,567	111,462	+ 6.6%	\$193,500	\$210,000	+ 8.5%
Davenport-Moline-Rock Island MSA*	2,095	2,323	+ 10.9%	\$91,500	\$99,900	+ 9.2%
Decatur MSA*	1,219	1,267	+ 3.9%	\$85,500	\$87,700	+ 2.6%
Kankakee MSA*	1,058	1,079	+ 2.0%	\$118,000	\$120,000	+ 1.7%
Metro-East MSA*	7,058	7,625	+ 8.0%	\$118,500	\$125,000	+ 5.5%
Peoria-Pekin MSA*	4,707	4,941	+ 5.0%	\$124,000	\$125,000	+ 0.8%
Rockford MSA*	4,581	4,719	+ 3.0%	\$85,000	\$92,000	+ 8.2%
Springfield MSA*	2,841	2,964	+ 4.3%	\$128,750	\$128,500	- 0.2%

	Days on Market			Months Supply		
	2014	2015	Percentage Change	2014	2015	Percentage Change
State of Illinois	74	71	- 4.1%	5.2	4.2	- 19.2%
Chicagoland PMSA	60	59	- 1.7%	4.6	3.5	- 23.9%
City of Chicago	52	50	- 3.8%	4.2	3.0	- 28.6%
Bloomington-Normal MSA*	85	91	+ 7.1%	5.2	4.3	- 17.3%
Champaign-Urbana MSA*	87	80	- 8.0%	5.1	4.6	- 9.8%
Chicago MSA*	60	59	- 1.7%	4.6	3.5	- 23.9%
Davenport-Moline-Rock Island MSA*	76	71	- 6.6%	5.7	4.4	- 22.8%
Decatur MSA*	84	84	0.0%	8.4	6.9	- 17.9%
Kankakee MSA*	97	96	- 1.0%	7.5	6.0	- 20.0%
Metro-East MSA*	143	117	- 18.2%	7.6	6.3	- 17.1%
Peoria-Pekin MSA*	83	80	- 3.6%	5.5	5.2	- 5.5%
Rockford MSA*	89	80	- 10.1%	5.5	4.4	- 20.0%
Springfield MSA*	79	69	- 12.7%	4.1	3.6	- 12.2%

* For a complete list of counties in each MSA, visit www.illinoisrealtor.org/marketstats.