

Annual Report on the Illinois Housing Market

RESIDENTIAL REAL ESTATE ACTIVITY IN THE STATE OF ILLINOIS

Information is based on multiple listing service (MLS) data from participating Illinois REALTORS® local boards/associations.

The Chicagoland PMSA, as defined by the U.S. Census Bureau, includes the counties of Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will.

Activity for the Chicagoland region is based in whole or in part on data supplied by Midwest Real Estate Data, LLC as of the 7th calendar day of each month. Midwest Real Estate Data, LLC does not guarantee nor is it in any way responsible for its accuracy.

Provided by Illinois REALTORS®



2017



2017 Annual Report on the Illinois Housing Market

**Change
from 2016:**

- 2.4%

Single-Family

+ 2.3%

Condo

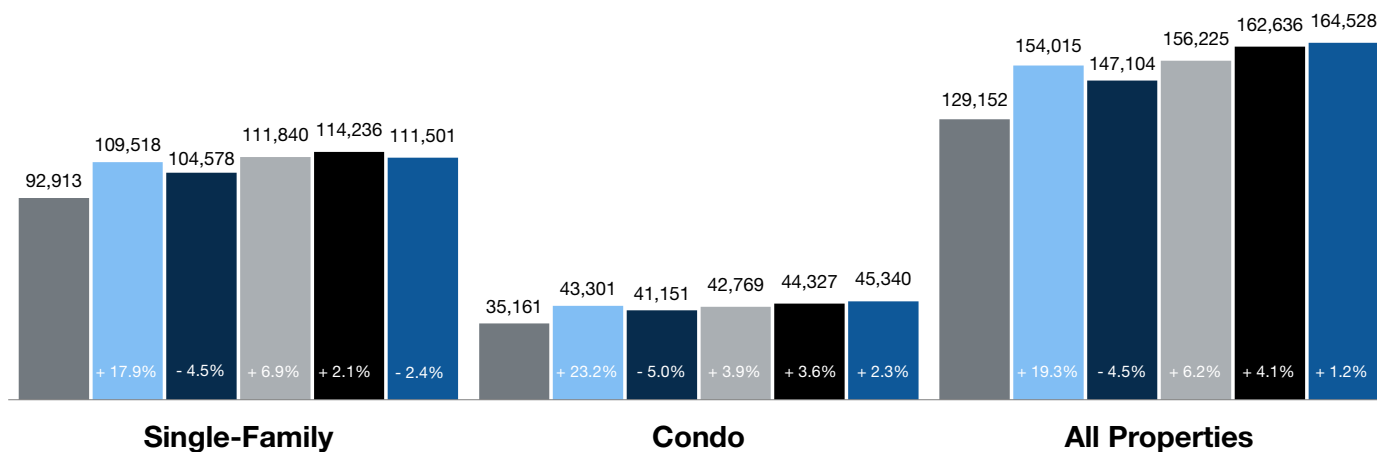
+ 1.2%

All Properties

Annual Closed Sales

Activity for all properties is not necessarily a sum of single-family and condo activity.

■ 2012 ■ 2013 ■ 2014 ■ 2015 ■ 2016 ■ 2017



**Change
from 2016:**

+ 9.0%

Single-Family

+ 5.5%

Condo

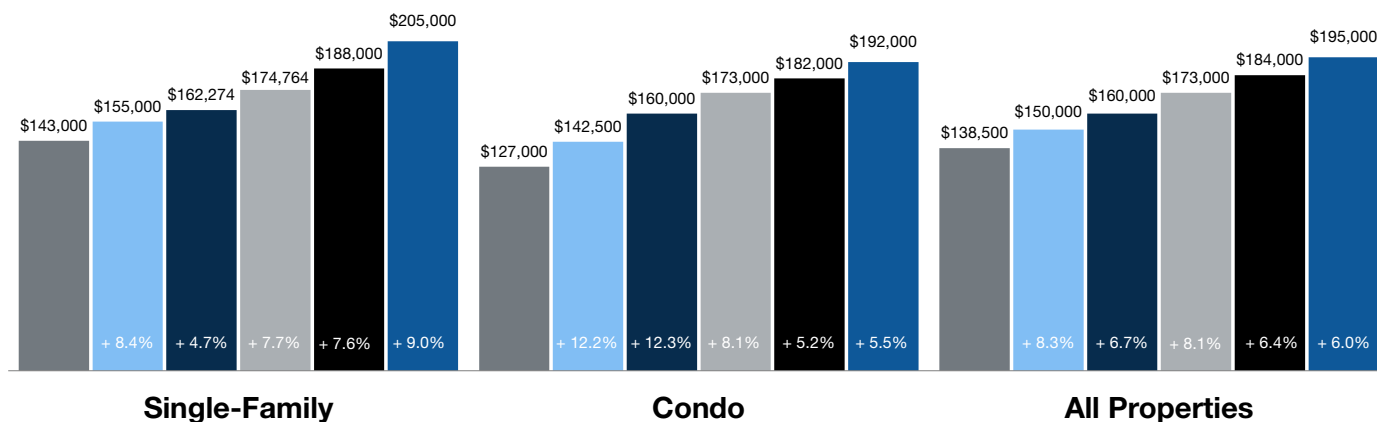
+ 6.0%

All Properties

Annual Median Sales Price

Does not account for seller concessions.

■ 2012 ■ 2013 ■ 2014 ■ 2015 ■ 2016 ■ 2017





2017 Annual Report on the Illinois Housing Market

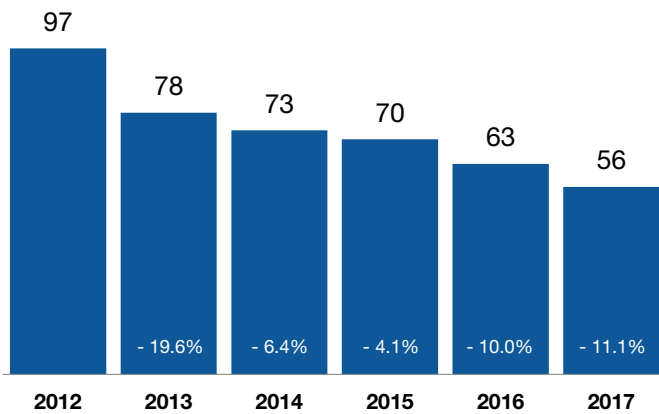
56

Days on Market in 2017

- 11.1%

Change from 2016

Days on Market Until Sale



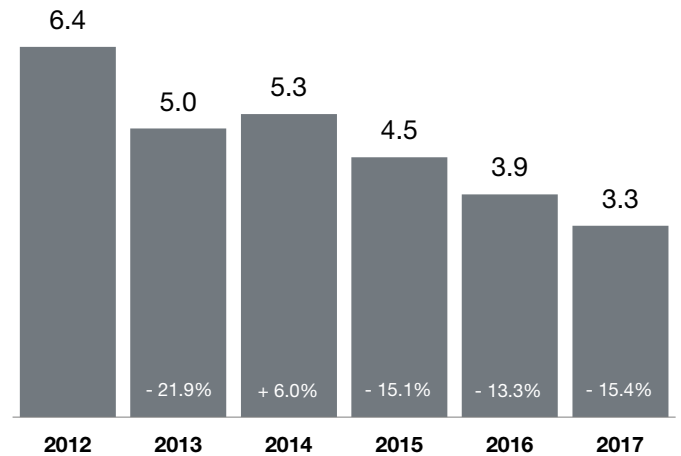
3.3

Months Supply in 2017

- 15.4%

Change from 2016

Months Supply of Inventory



Change from 2016:

- 13.1%

Single-Family

- 8.7%

Condo

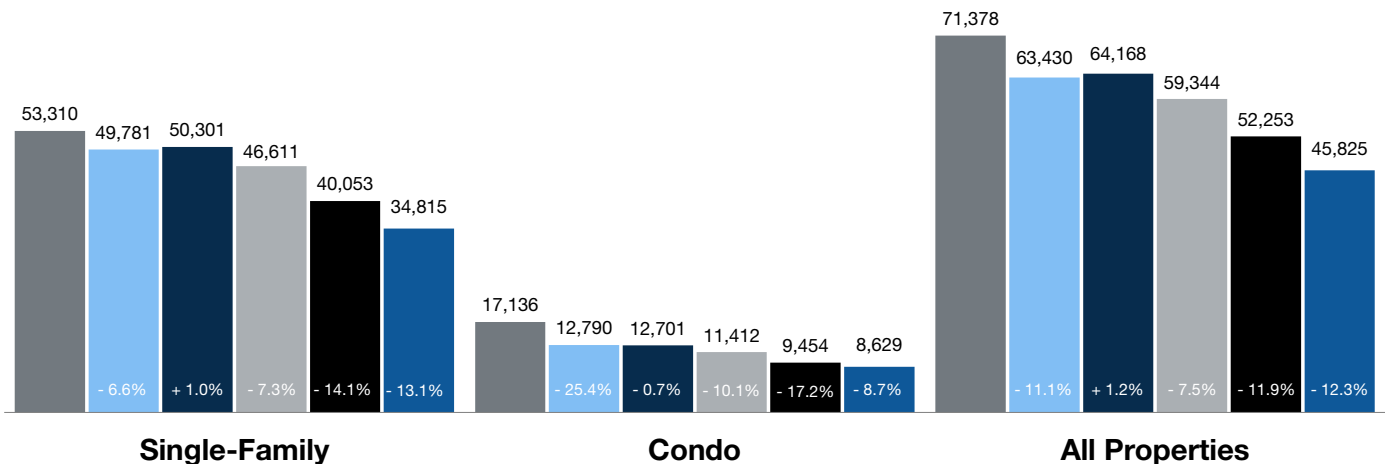
- 12.3%

All Properties

Inventory of Homes for Sale

Activity for all properties is not necessarily a sum of single-family and condo activity.

■ 2012 ■ 2013 ■ 2014 ■ 2015 ■ 2016 ■ 2017



2017 Annual Report on the Illinois Housing Market



	Closed Sales			Median Sales Price		
	2016	2017	Percentage Change	2016	2017	Percentage Change
State of Illinois	162,636	164,528	+ 1.2%	\$184,000	\$195,000	+ 6.0%
Chicagoland PMSA	116,686	118,131	+ 1.2%	\$222,500	\$235,000	+ 5.6%
City of Chicago	28,104	28,621	+ 1.8%	\$272,000	\$285,000	+ 4.8%
Bloomington-Normal MSA*	2,510	2,479	- 1.2%	\$157,000	\$159,900	+ 1.8%
Champaign-Urbana MSA*	3,055	2,923	- 4.3%	\$145,000	\$148,000	+ 2.1%
Chicago MSA*	116,686	118,131	+ 1.2%	\$222,500	\$235,000	+ 5.6%
Davenport-Moline-Rock Island MSA*	2,302	2,415	+ 4.9%	\$99,900	\$100,000	+ 0.1%
Decatur MSA*	1,223	1,258	+ 2.9%	\$89,000	\$88,000	- 1.1%
Kankakee MSA*	1,205	1,221	+ 1.3%	\$124,654	\$127,500	+ 2.3%
Metro-East MSA*	8,293	8,376	+ 1.0%	\$127,000	\$129,900	+ 2.3%
Peoria-Pekin MSA*	5,053	4,948	- 2.1%	\$122,000	\$124,000	+ 1.6%
Rockford MSA*	4,829	4,872	+ 0.9%	\$108,400	\$115,000	+ 6.1%
Springfield MSA*	2,971	3,053	+ 2.8%	\$135,000	\$132,000	- 2.2%

	Days on Market			Months Supply		
	2016	2017	Percentage Change	2016	2017	Percentage Change
State of Illinois	63	56	- 11.1%	3.9	3.3	- 15.4%
Chicagoland PMSA	53	46	- 13.2%	3.3	2.7	- 18.2%
City of Chicago	45	41	- 8.9%	3.2	2.8	- 12.5%
Bloomington-Normal MSA*	72	68	- 5.6%	3.8	4.0	+ 5.3%
Champaign-Urbana MSA*	77	69	- 10.4%	3.7	4.1	+ 10.8%
Chicago MSA*	53	46	- 13.2%	3.3	2.7	- 18.2%
Davenport-Moline-Rock Island MSA*	69	57	- 17.4%	4.4	3.8	- 13.6%
Decatur MSA*	78	76	- 2.6%	7.6	8.2	+ 7.9%
Kankakee MSA*	78	75	- 3.8%	5.1	3.8	- 25.5%
Metro-East MSA*	82	66	- 19.5%	4.6	4.7	+ 2.2%
Peoria-Pekin MSA*	82	81	- 1.2%	5.5	5.1	- 7.3%
Rockford MSA*	68	57	- 16.2%	3.6	2.7	- 25.0%
Springfield MSA*	67	68	+ 1.5%	3.4	3.3	- 2.9%

* For a complete list of counties in each MSA, visit www.illinoisrealtor.org/marketstats.