## **Monthly Local Market Update for November 2017**

A Research Tool Provided by Illinois REALTORS®



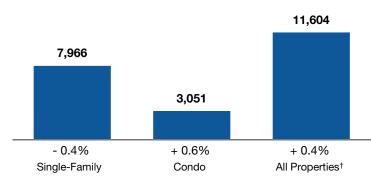
## **Entire State of Illinois**

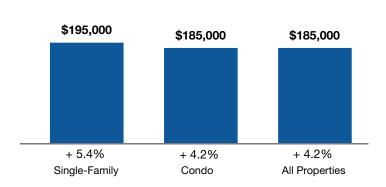
	November			Year to Date		
Key Metrics for All Properties	2016	2017	Percent Change	Thru Nov 2016	Thru Nov 2017	Percent Change
Closed Sales	11,558	11,604	+ 0.4%	150,835	152,787	+ 1.3%
Previous Month's Closed Sales	12,763 in October 2016	<b>12,998</b> in October 2017	+ 1.8%	139,277 in October 2016	141,183 in October 2017	+ 1.4%
Median Sales Price*	\$177,500	\$185,000	+ 4.2%	\$185,000	\$195,000	+ 5.4%
Inventory of Homes for Sale	60,005	52,819	- 12.0%			
Days on Market Until Sale	62	58	- 6.5%	62	56	- 9.7%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Activity by Property Type for November 2017**

Closed Sales Median Sales Price





<sup>&</sup>lt;sup>†</sup> For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

## **Historical Median Sales Price**

Illinois -

Chicago PMSA -



