

Monthly Local Market Update for November 2017

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

Key Metrics for All Properties	November			Year to Date		
	2016	2017	Percent Change	Thru Nov 2016	Thru Nov 2017	Percent Change
Closed Sales	11,558	11,604	+ 0.4%	150,835	152,787	+ 1.3%
Previous Month's Closed Sales	12,763 <small>in October 2016</small>	12,998 <small>in October 2017</small>	+ 1.8%	139,277 <small>in October 2016</small>	141,183 <small>in October 2017</small>	+ 1.4%
Median Sales Price*	\$177,500	\$185,000	+ 4.2%	\$185,000	\$195,000	+ 5.4%
Inventory of Homes for Sale	60,005	52,819	- 12.0%	--	--	--
Days on Market Until Sale	62	58	- 6.5%	62	56	- 9.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for November 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

