

Monthly Local Market Update for November 2017

A Research Tool Provided by Illinois REALTORS®



Chicago PMSA

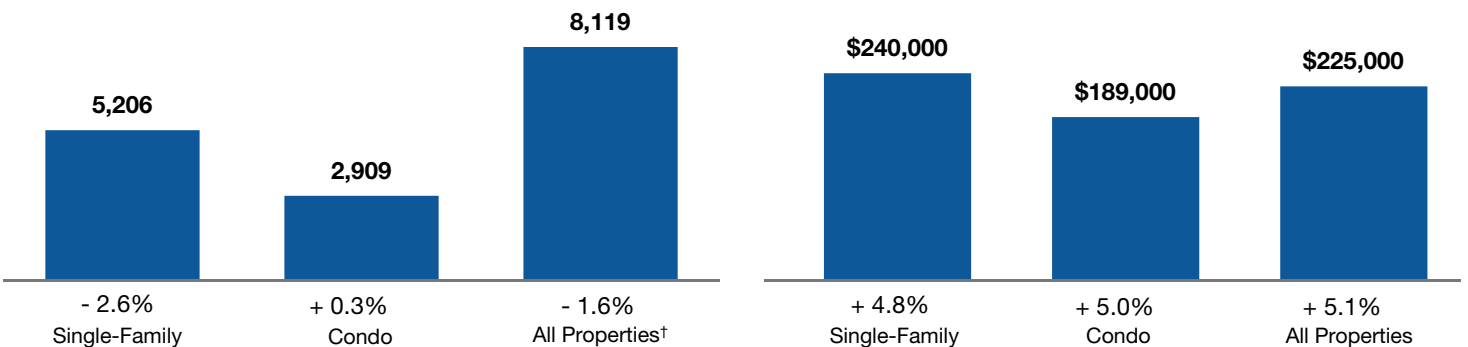
| Key Metrics for All Properties | November | | | Year to Date | | |
|------------------------------------|---|---|----------------|---|---|----------------|
| | 2016 | 2017 | Percent Change | Thru Nov 2016 | Thru Nov 2017 | Percent Change |
| Closed Sales | 8,253 | 8,119 | - 1.6% | 108,441 | 109,923 | + 1.4% |
| Previous Month's Closed Sales | 8,970 <small>in October 2016</small> | 9,156 <small>in October 2017</small> | + 2.1% | 100,188 <small>in October 2016</small> | 101,804 <small>in October 2017</small> | + 1.6% |
| Median Sales Price* | \$214,000 | \$225,000 | + 5.1% | \$223,500 | \$235,000 | + 5.1% |
| Inventory of Homes for Sale | 37,565 | 31,917 | - 15.0% | -- | -- | -- |
| Days on Market Until Sale | 53 | 47 | - 11.3% | 52 | 46 | - 11.5% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for November 2017

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

