# How to get a Real Estate Broker License

# Step-by-step guide

The Illinois Department of Financial & Professional Regulation's (IDFPR) Division of Real Estate issues real estate broker licenses to individuals meeting the criteria below. There is no "salesperson" or "agent" license in Illinois. Those who wish to conduct the business of buying and selling real estate must complete the steps listed on this guide.

Questions about this information or obtaining a Residential Leasing Agent or Managing Broker license should be sent to **Education@IllinoisRealtors.org**.

### **Meet IDFPR minimum qualifications**

Minimum Age: 18

Minimum Education: High School Diploma or GED

Identification: SSN or Individual Taxpayer Identification Number AND government-issued photo ID

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#### Complete 75 required hours of Broker Pre-License coursework

Broker Pre-License Courses: www.illinoisrealtors.org/product-category/broker-pre-license/

**60-hour:** Broker Pre-License Topics Course – transcript valid for two years **15-hour:** Broker Pre-License Interactive Course – transcript valid for two years

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#### Pass State & National Licensing Exam (administered by PSI)

**State portion:** 40 multiple-choice questions **National portion:** 100 multiple-choice questions

Allowed attempts: Four Exam fee: \$58 each attempt

Passing Score Report: passed exam valid for one year

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#### **Obtain Managing Broker sponsorship**

Click here to learn more about finding the RIGHT sponsor

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## **Complete IDFPR online application process**

Register: IDFPR's online portal at <a href="https://online-dfpr.micropact.com/">https://online-dfpr.micropact.com/</a>

**Upload:** Pre-License transcript(s) - valid for two years **Passing Score Report:** passed exam valid for one year

Application fee: \$125 application

Confirmation: Managing Broker confirms sponsorship

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IDFPR confirms information and issues license

