

Monthly Local Market Update for February 2023

A Research Tool Provided by Illinois REALTORS®



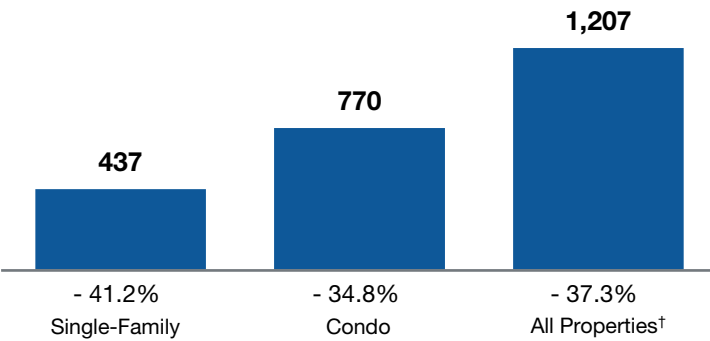
City of Chicago

Key Metrics for All Properties	February			Year to Date		
	2022	2023	Percent Change	Thru Feb 2022	Thru Feb 2023	Percent Change
Closed Sales	1,924	1,207	- 37.3%	3,755	2,299	- 38.8%
Previous Month's Closed Sales	1,831 in January 2022	1,092 in January 2023	- 40.4%	1,831 in January 2022	1,092 in January 2023	- 40.4%
Median Sales Price*	\$320,000	\$312,500	- 2.3%	\$315,000	\$305,000	- 3.2%
Inventory of Homes for Sale	6,225	5,084	- 18.3%	--	--	--
Days on Market Until Sale	49	47	- 4.1%	48	49	+ 2.1%

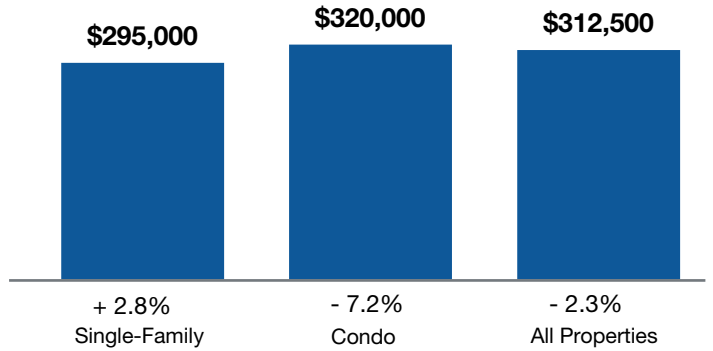
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for February 2023

Closed Sales



Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

