

Monthly Local Market Update for February 2023

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

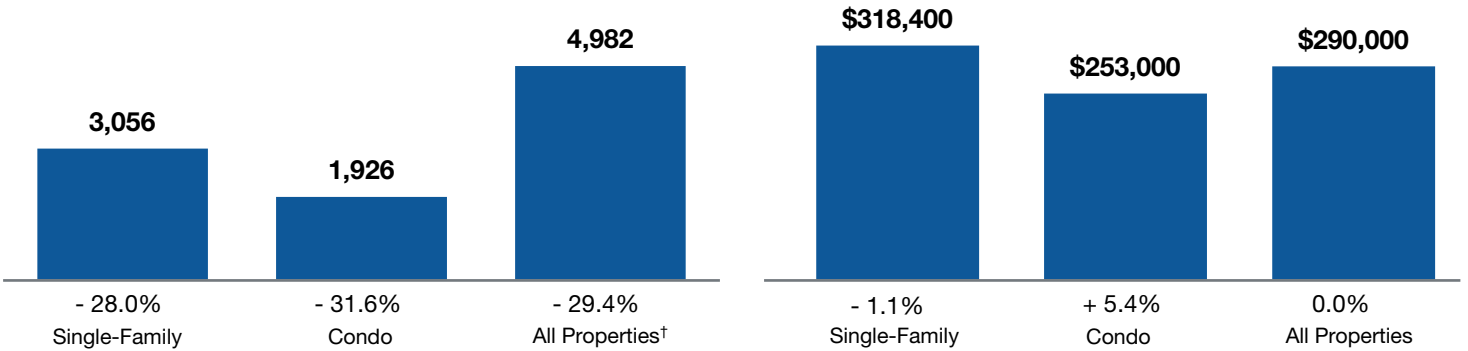
Key Metrics for All Properties	February			Year to Date		
	2022	2023	Percent Change	Thru Feb 2022	Thru Feb 2023	Percent Change
Closed Sales	7,061	4,982	- 29.4%	14,283	9,447	- 33.9%
Previous Month's Closed Sales	7,222 in January 2022	4,465 in January 2023	- 38.2%	7,222 in January 2022	4,465 in January 2023	- 38.2%
Median Sales Price*	\$290,000	\$290,000	0.0%	\$289,000	\$289,900	+ 0.3%
Inventory of Homes for Sale	14,093	12,401	- 12.0%	--	--	--
Days on Market Until Sale	39	40	+ 2.6%	38	39	+ 2.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for February 2023

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

