

Monthly Local Market Update for February 2023

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

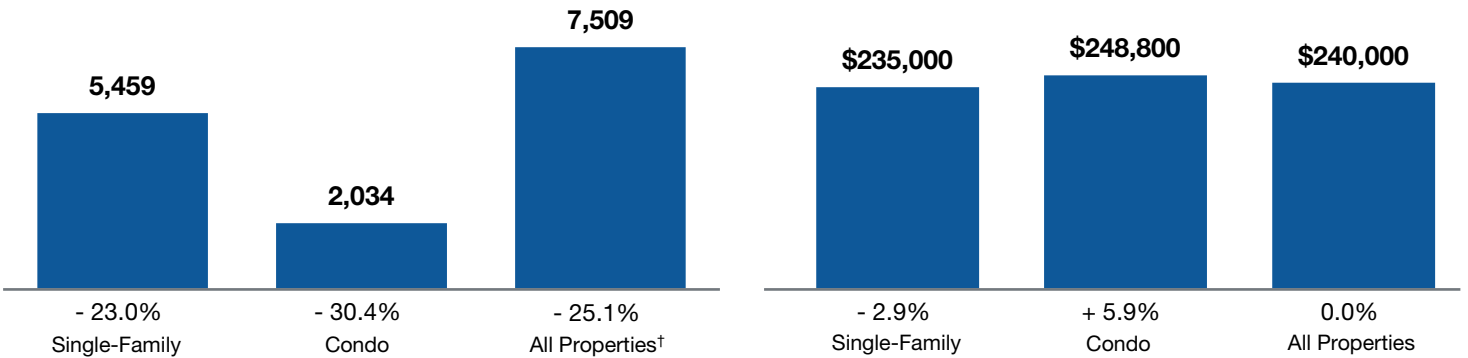
Key Metrics for All Properties	February			Year to Date		
	2022	2023	Percent Change	Thru Feb 2022	Thru Feb 2023	Percent Change
Closed Sales	10,031	7,509	- 25.1%	20,416	14,301	- 30.0%
Previous Month's Closed Sales	10,385 in January 2022	6,792 in January 2023	- 34.6%	10,385 in January 2022	6,792 in January 2023	- 34.6%
Median Sales Price*	\$240,000	\$240,000	0.0%	\$239,722	\$237,000	- 1.1%
Inventory of Homes for Sale	19,956	17,684	- 11.4%	--	--	--
Days on Market Until Sale	41	43	+ 4.9%	40	42	+ 5.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for February 2023

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

